

iCareBilling | Private Company Profile

Highlights

Employees

490

As of 08-Feb-2022



General Information

This profile is not actively tracked

Description

Provider of healthcare information technology designed to provide medical billing, practice management, and RCM solutions together with related business services to healthcare providers, and hospitals throughout the United States. The company specializes in providing the medical industry with billing services including charge posting, claims audit, clean claims submission, denial management, and payment posting, practice management, and also provides medical billing analytics, healthcare enrollment, and credentialing services, and healthcare website design service, thereby delivering businesses simplistic billing system to improve their revenue stream.

Website	www.icarebilling.com	Year Founded	2020
Entity Type	Private Company	Universe	Other Private Companies
Legal Name	iCareBilling LLC	Employees	490
Business Status	Profitable		
Ownership Status	Privately Held (no backing)		
Financing Status	Corporation		

Industries, Verticals & Keywords

Primary Industry

Practice Management
(Healthcare)

Verticals

HealthTech

Keywords

medical billing service
practice management
cycle management service
billing services
charging posting service
claims auditing
claim submission
denial management
medical billing analytics
website designing service
insurance credentialing service
insurance service

Contact Information

Primary Contact

[Adam Michael](#)

Chief Marketing Officer & Director

Phone: +1 (312) 344-3052

Primary Office

1100 North Wells Street

Chicago, IL 60610

United States

Phone: +1 (312) 344-3052

Fax: +1 (312) 929-1624

Top 5 Similar Companies

#	Name	Competitor	Financing Status	HQ Location	Primary Industry	Year Founded	Last Financing Date/Type	Last Financing Amount
1	DrChrono	✓	Formerly VC-backed	Sunnyvale, CA	Enterprise Systems (Healthcare)	2009	2021/M&A	\$181.91M
2	R1 RCM	✓	Formerly PE-Backed	Murray, UT	Practice Management (Healthcare)	2003	2021/PIPE	\$105.00M
3	NextGen Healthcare	✓	Corporation	Atlanta, GA	Consulting Services (B2B)	1974	1982/IPO	
4	AdvancedMD	✓	Formerly PE-Backed	South Jordan, UT	Enterprise Systems (Healthcare)	1999	2018/M&A	\$706.90M
5	Office Ally	✓	Private Equity-Backed	Vancouver, WA	Enterprise Systems (Healthcare)	2000	2022/Debt	\$4.44M

Comparisons

	 iCareBilling	 DrChrono	 R1 RCM	 NextGen Healthcare
Description	Provider of healthcare information technology designed to provide medical billing, practice management, and RCM solutions together with related business services to healthcare providers, and hospitals throughout the United States.	Developer of an electronic health record platform designed to offer practice management, electronic health records, and billing services.	Provider of revenue cycle management services for select hospitals and healthcare systems regardless of their payment models, partner engagement structures, or settings of care.	Provider of healthcare solutions based in Irvine, California.
Primary Industry	Practice Management (Healthcare)	Enterprise Systems (Healthcare)	Practice Management (Healthcare)	Consulting Services (B2B)
HQ Location	Chicago, IL	Sunnyvale, CA	Murray, UT	Atlanta, GA
Employees	490 2022	175 2021	22000 2021	3174 2022
Total Raised		\$77.63M	\$405.00M	
Post Valuation	-	\$181.91M ^E 17-Nov-2021	\$1.08B ^E 19-May-2010	-
Last Financing Details	-	\$181.91M 2021/Merger/Acquisition	\$105.00M 2021/PIPE	Undisclosed amount 1982/IPO

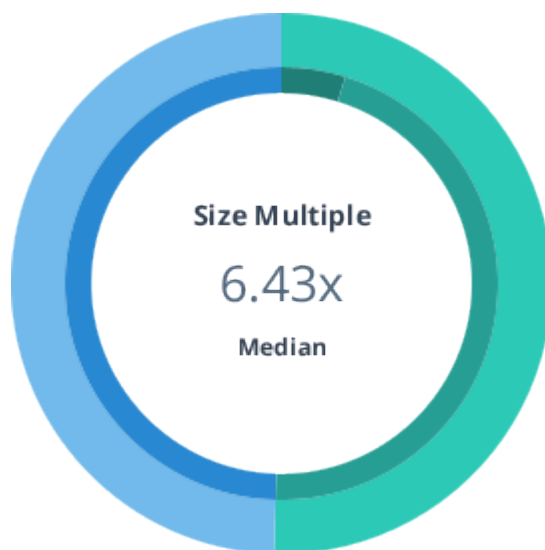
^E Estimated

Current Team (1)

Name	Title	Board Seats	Office	Phone	Email
Adam Michael	Chief Marketing Officer & Director		Chicago, IL	+1 (312) 344-3052	

Signals Summary

This company has a weekly growth rate of 2.97%, placing it in the 99th percentile of all growth rates tracked within PitchBook. Its underlying data points generate a size multiple that is 6.43x times larger than the median of all size multiples tracked within PitchBook, placing it in the 87th percentile of all size multiples tracked within PitchBook.



Growth Rate Summary (Weekly)

Twitter Followers 2,369	Social 6.00%
Similar Web Unique Visitors 271	2.97% Growth Rate 99th percentile
Majestic Referring Domains 101	Web -0.06%

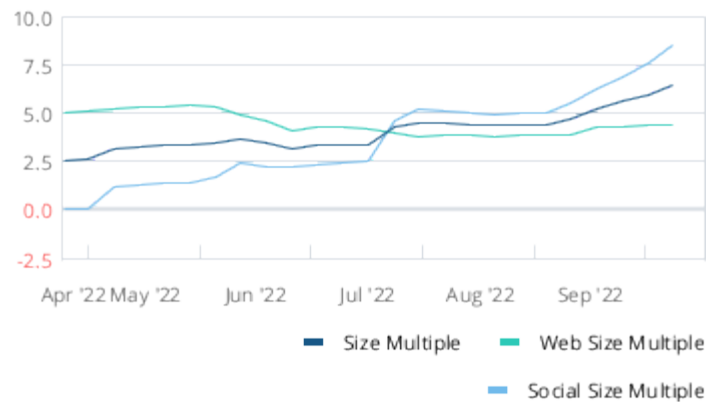
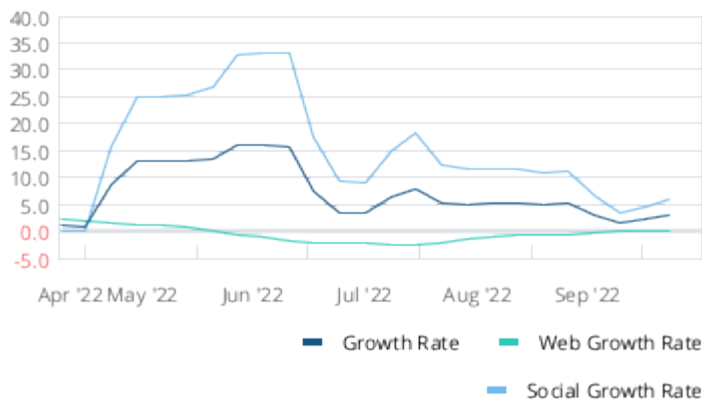
Size Multiple Summary (x Median)

Twitter Followers 2,369	Social 8.52x
Similar Web Unique Visitors 271	6.43x Size Multiple 87th percentile
Majestic Referring Domains 101	Web 4.34x

Signals History

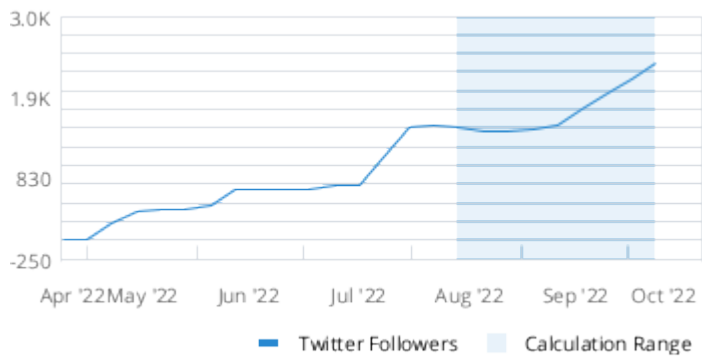
Growth Rate History

Size Multiple History



Social Media Signals

Twitter Followers 2,369



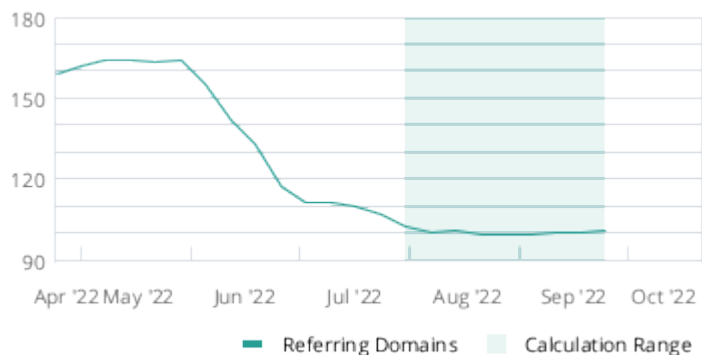
Metric	iCareBilling	All Companies Average
Twitter Followers	2,369	13,035
Growth Rate	6.00%	0.79%
Growth Rate Percentile	100th	40th
Size Multiple	8.52x	44.9x
Size Multiple Percentile	84th	50th

Web Signals

Unique Website Visitors 271
trailing 7 day average as of 01-Oct-2022



Referring Domains 101

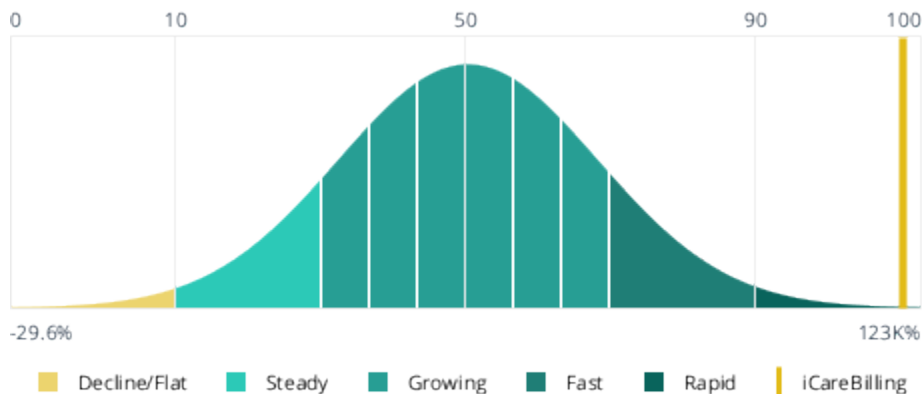


Metric	iCareBilling	All Companies Average
SimilarWeb Unique Visitors	271	17,575
Growth Rate		0.09%
Growth Rate Percentile	18th	30th
Size Multiple	0.82x	53.2x
Size Multiple Percentile	48th	49th

Metric	iCareBilling	All Companies Average
Majestic Referring Domains	101	157
Growth Rate	-0.12%	-0.06%
Growth Rate Percentile	11th	14th
Size Multiple	7.85x	12.1x
Size Multiple Percentile	87th	49th

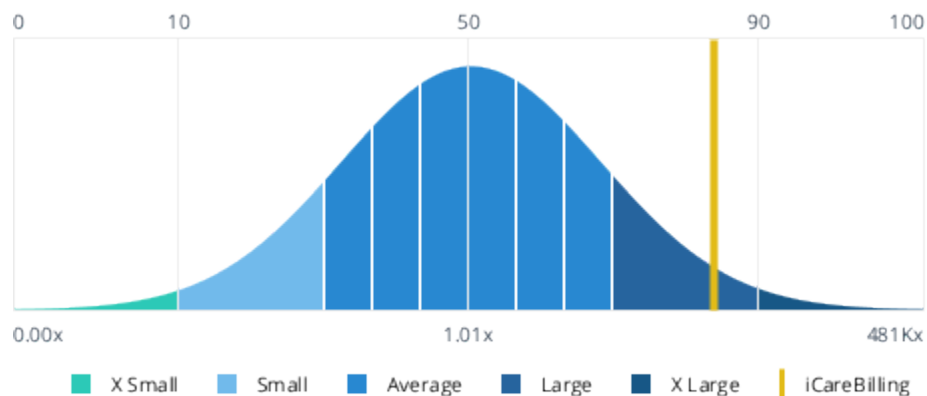
Ranking And Distribution

Weekly Growth 2.97%, 99th %ile



Percentile	Min Rate	Max Rate	Avg. Rate
0-10	-29.6%	-0.14%	-1.27%
10-20	-0.13%	0.00%	0.00%
20-30	-	-	-
30-40	-	-	-
40-50	-	-	-
50-60	-	-	-
60-70	-	-	-
70-80	-	-	-
80-90	0.01%	0.03%	0.02%
90-100	0.04%	123K%	1.93%

Size Multiple 6.43x, 87th %ile



Percentile	Min Size	Max Size	Avg. Size
0-10	0.00x	0.13x	0.07x
10-20	0.14x	0.24x	0.19x
20-30	0.25x	0.46x	0.37x
30-40	0.47x	0.67x	0.57x
40-50	0.68x	1.00x	0.83x
50-60	1.01x	1.46x	1.24x
60-70	1.47x	2.31x	1.87x
70-80	2.32x	4.07x	3.08x
80-90	4.08x	9.85x	6.21x
90-100	9.86x	481Kx	150x

Employee Signals

Company	Employee Count	Growth Rate	Growth Percentile	Size Multiple	Size Percentile
iCareBilling	486	-	-	-	-
All Companies Average	1,263	0.38%	44th	27.9x	50th

Company signals data was calculated against 1985359 companies within all companies.

Company Signals Population: Company Signals data is tracked for active companies (i.e. have not gone out of business) that haven't been exited from VC, PE, or Incubator/Accelerator. Social media presence is tracked only for companies that have a Facebook/Twitter account; web presence is tracked only for companies whose websites are tracked by SimilarWeb and Majestic.

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